

FILED
GREER CO. S. C.

DEC 1 2 40 PM '80

MORTGAGE

1320 49

JOHN MANNERSLEY

THIS MORTGAGE is made this 1st day of December, 1980, between the Mortgagor, Ronald J. Munn, Ollie D. P. Munn, and John M. Flynn, (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

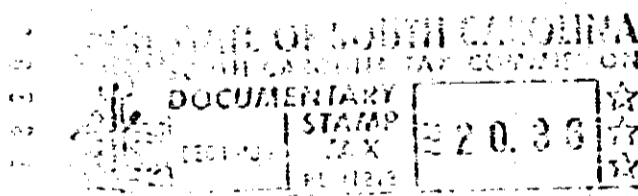
WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY THOUSAND NINE HUNDRED AND NO/100 (\$50,900.00) Dollars, which indebtedness is evidenced by Borrower's note dated December 1, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 2010;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as Lot Number 8, as shown on plat of PELHAM WOODS, Section I, recorded in plat book 4-F, at page 33, of the RMC Office for Greenville County, South Carolina, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Bridle Path Lane, the joint front corner of Lots 7 and 8; thence with the west side of said street S. 8-30 E. 80.95 feet to an iron pin at the intersection of Bridle Path Lane and Coach Hill Drive; thence with said intersection S. 36-30 W. 35.3 feet to an iron pin on the north side of Coach Hill Drive; thence with the north side of said Drive S. 81-30 W. 11 feet to an iron pin; thence continuing with the north side of Coach Hill Drive S. 75-55 W. 114.45 feet to an iron pin joint front corner of Lots 8 and 9; thence with the joint line of said lots N. 8-30 W. 117.13 feet to an iron pin joint corner of Lots 7 and 8; thence with the joint line of said lots N. 81-30 E. 150 feet to the point of beginning.

This is the same property conveyed to the mortgagors by Alton D. Martin by deed of even date herewith to be recorded.



5056 Bridle Path Lane, PELHAM WOODS, Section I
which has the address of Lot 8, Bridle Path Lane-Coach Hill Drive Greenville
(Street) (City)
South Carolina 29615 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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